## SNAPSHOT of HOME Program Performance--As of 09/30/08 State Participating Jurisdictions



Participating Jurisdiction (PJ): Iowa

PJ's Total HOME Allocation Received: \$159,841,684

PJ Since (FY): 1992

Category	PJ	National Average	National Rank*
Program Progress:			
% of Funds Committed	95.85 %	93.91%	22
% of Funds Disbursed	90.77 %	86.82%	17
Leveraging Ratio for Rental Activities	3.99	3.97	21
% of Completed Rental Disbursements to All Rental Commitments**	99.88 %	93.48 %	7
% of Completed CHDO Disbursements to All CHDO Reservations**	86.67 %	79.84 %	18
Low-Income Benefit:			
% of 0-50% AMI Renters to All Renters	86.45 %	80.08%	18
% of 0-30% AMI Renters to All Renters**	47.75 %	37.15%	16
Lease-Up:			
% of Occupied Rental Units to All Completed Rental Units**	97.6 %	98.63%	43
Overall Ranking:			6 / <b>51 PJs</b>
HOME Cost Per Unit and Number of Completed	Units:		
Rental Unit	\$19,049	\$26,994	5,336 Units 60.7 %
Homebuyer Unit	\$18,025	\$12,921	991 Units 11.3 %
Homeowner-Rehab Unit	\$16,468	\$19,896	754 Units 8.6 %
TBRA Unit	\$779	\$2,969	1,714 Units 19.5 %

<sup>\* -</sup> The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

 $<sup>^{\</sup>star\star}$  - This category is double-weighted in the National Overall Ranking.

## **Program and Beneficiary Characteristics for Completed Units**

IΑ Participating Jurisdiction (PJ): lowa

**Total Development Costs:** (average reported cost per unit in HOME-assisted projects)

5 Persons:

6 Persons:

7 Persons:

8 or more Persons:

PJ: State:\* National:\*\*

Rental \$89,489 \$84,906 \$88,539 Homebuyer \$68,926 \$66,813 \$71,594

Homeowner \$48,097 \$42,756 \$22,853 **CHDO Operating Expenses:** 

(% of allocation)

PJ: **National Avg:** 

0.87

0.1 % 1.1 %

R.S. Means Cost Index:

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %	HOUSEHOLD TYPE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	81.5	91.7	92.7	91.2	Single/Non-Elderly:	31.0	26.8	28.9	23.4
Black/African American:	12.7	3.6	3.2	6.1	Elderly:	26.7	3.4	20.4	8.3
Asian:	0.2	0.3	0.1	0.4	Related/Single Parent:	26.5	28.3	21.2	49.4
American Indian/Alaska Native:	0.3	0.5	0.5	0.4	Related/Two Parent:	8.9	34.0	27.5	12.1
Native Hawaiian/Pacific Islander:	0.1	0.0	0.0	0.1	Other:	7.0	7.5	2.0	6.9
American Indian/Alaska Native and White:	0.1	0.0	0.1	0.0					
Asian and White:	0.0	0.1	0.0	0.0					
Black/African American and White:	0.1	0.1	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.1	0.1	0.1	0.0					
Asian/Pacific Islander:	1.8	0.5	0.4	0.1					
ETHNICITY:									
Hispanic	3.3	3.0	2.8	1.8					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL	L ASSISTAN	NCE:		
1 Person:	51.3	26.2	34.6	27.9	Section 8:	34.6	1.7		
2 Persons:	21.5	24.9	24.5	31.2	HOME TBRA:	0.3			
3 Persons:	14.1	20.4	17.5	21.6	Other:	17.2			
4 Persons:	7.8	15.8	11.5	12.3	No Assistance:	47.9			

4.5

1.7

0.6

0.2

7.2

3.3

0.5

8.0

7.7

3.6

0.9

0.4

# of Section 504 Compliant Units / Completed Units Since 2001



414

3.8

0.9

0.4

0.1

<sup>\*</sup> The State average includes all local and the State PJs within that state

<sup>\*\*</sup> The National average includes all local and State PJs, and Insular Areas

<sup>#</sup> Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

## HOME PROGRAM SNAPSHOT WORKSHEET - RED FLAG INDICATORS

State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ):		lowa	State:	IA		
Summary: 1	Of the 5 Ir	ndicators are Red Flags			Overall Rank:	6

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 91.80%	99.88	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 72.70%	86.67	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	86.45	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 98.16%	97.6	
"ALLOCATION-Y	'EARS" NOT DISBURSED***	> 2.350	1.42	

<sup>\*</sup> This Threshold indicates approximately the lowest 20% of the PJs



<sup>\*\*</sup> This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

<sup>\*\*\*</sup> Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.